

Republic of the Philippines City of Bago OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1792nd REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON OCTOBER 20, 2015 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO City Vice Mayor-Presiding Officer

SP Member HON. ANDREW MARTIN Y. TORRES SP Member HON. MA. JOSEFA Y. MATTI SP Member HON. FEDERICO A. MATTI SP Member HON. BERNADETTE M. SOMCIO SP Member HON. ALLAN C. GALUNAN HON. JORGE A. ARANETA SP Member HON. CLEO F. GAUDITE SP Member HON. CARLOS E. MONDIA SP Member HON. DONALD A. ALVAREZ SP Member SP Member HON. DANILO U. FAMOSO

HON. SERGIO T. PIANSAY SP Member-ABC President

ABSENT:

NONE.

RESOLUTION NO. 15-274

RESOLUTION APPROVING RESOLUTION NO. 6, SERIES OF 2015 OF THE CITY DEVELOPMENT COUNCIL, BAGO CITY, ENTITLED: "RESOLUTION APPROVING THE ANNUAL INVESTMENT PLAN (AIP) OF THE CITY OF BAGO FOR CY 2016 IN THE AMOUNT OF SIX HUNDRED SEVENTY TWO MILLION SEVEN HUNDRED TWENTY EIGHT THOUSAND FOUR HUNDRED FIFTY PESOS (PHP672,728,450.00)".

WHEREAS, Indorsement letter dated October 20, 2015 from the Honorable City Mayor, respectfully referred to this Honorable body, the request for approval of Resolution No. 6, series of 2015 of the City Development Council, Bago City, entitled: "Resolution Approving the Annual Investment Plan (AIP) of the City of Bago for CY 2016 in the amount of Six Hundred Seventy Two Million Seven Hundred Twenty Eight Thousand Four Hundred Fifty Pesos (PHP672,728,450.00)";

WHEREAS, after a thorough deliberation on the matter, it was the consensus of this August Body to approve said Resolution;

NOW, THEREFORE, upon motion of SP Member Allan C. Galunan, unanimously seconded by SP Members present, the Sangguniang Panlungsod

RESOLVED, as it is hereby resolved, to approve Resolution No. 6, series of 2015 of the City Development Council, Bago City, entitled: "Resolution Approving the Annual Investment Plan (AIP) of the City of Bago for CY 2016 in the amount of Six Hundred Seventy Two Million Seven Hundred Twenty Eight Thousand Four Hundred Fifty Pesos (PHP672,728,450.00)".

ATTESTED:

NICHOLAS M. YULO

City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

LINDA R. ARELLANO Records Officer III / City Secretary-Designate